

Kansas Association of School Business Officials
Annual Report
For the Year Ending June 30, 2014

An overview of the financial records for the Kansas Association of School Business Officials (K.A.S.B.O.) for the fiscal year ending June 30, 2014, was conducted on January 30, 2015.

The expenditures, totaling \$128,957.48, were reconciled to the bank statements, check register and Treasurer's report. Disbursements were reviewed for supporting documentation, approvals and authorized signatures.

The receipts, totaling \$117,573.23, were reconciled to the bank statements and Treasurer's report and traced to supporting documentation.

The June 30, 2014 checking account balance of \$36,031.77 was reconciled to the bank statement, and the savings account balance of \$70,693.38 was verified to appropriate records.

2013 1099 filings and W-9's were reviewed and appear to be reasonable and accurate.

Accounting records appeared to be in good order. The accounting records are kept using Quicken software. We believe the financial records present a fair and accurate picture of the financial status of the Kansas Association of School Business Officials as of June 30, 2014.



Lisa Peters, Executive Director of Business
& Board Treasurer
USD 305 Salina



Julie Martin, Business Manager &
Board Treasurer
USD 400 Smoky Valley