

Kansas Association of School Business Officials

Annual Report

For the Year Ending June 30, 2017

An overview of the financial records for the Kansas Association of School Business Officials (KASBO) for the fiscal year ending June 30th, 2017 was conducted on April 11<sup>th</sup>, 2018.

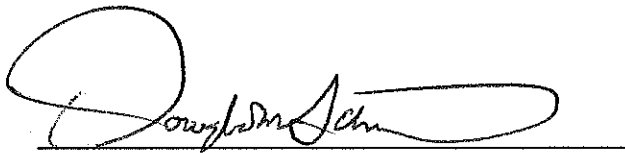
The expenditures totaling \$205,607.10 were reconciled to the bank statements, check register and Treasurer's report. Disbursements were reviewed for supporting documentation, approvals, and authorized signatures.

The receipts totaling \$199,343.37 were reconciled to the bank statements, Treasurer's report, and traced to supporting documentation.

The June 30<sup>th</sup>, 2017 checking account balance of \$64,203.03 and the savings account balance of \$71,663.76 were both reconciled to the respective bank statements and accounting records.

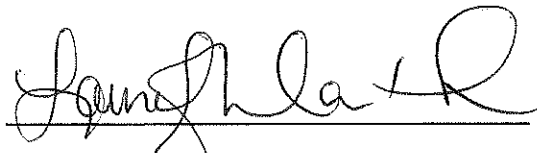
2016 1099 filings and W-9's were reviewed and appear to be reasonable and accurate.

Accounting records appear to be well-organized with appropriate detail. The accounting records are kept using Quicken software. We believe the financial records present a fair and accurate picture of the financial status of the Kansas Association of School Business Officials organization as of June 30<sup>th</sup>, 2017.



Doug Schwinn, Director of Business

USD 230 Spring Hill



Laura Warthen, Accounts Payable

USD 230 Spring Hill