

To: KASBO Board

From: Audit Committee

Date: 01/11/17

Re: Audit Results

Overall, records and documentation are in good order. There is always the challenge of distance when the Treasurer, Executive Director and President are all geographically located across the state. It appears the Treasurer strives to get back-up documentation for all transactions and records everything accurately. She is doing a great job!

Current Year Notes, But Not Significant:

Purchase orders are approved after checks have been written, most likely due to geographic challenges.

A Paypal statement should, at least, be printed at fiscal year-end and submitted with other bank statements.